



Stock Code: 3628

Notice to readers

This English version Handbook is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English version and Chinese version, the Chinese version shall prevail.

Ablerex Electronics Co., Ltd.

Meeting Minute

for The 2024 Annual Shareholders' Meeting

MEETING TIME : 9:00 a.m., Tuesday, June 25, 2024
PLACE : 1F, No. 219-2, Zhong Xing Rd. Sec.3, Xin-Dian Dist., New Taipei City
(The Koos House)
WEBSITE : <http://www.ablerex.com.tw/>

Meeting Minute of Annual Shareholders' Meeting

Type: Entity shareholders' meeting
Time: 9:00 a.m. on June 25, 2024 (Tuesday)
Place: 1F, No. 219-2, Zhong Xing Rd. Sec.3, XinDian Dist., New Taipei City
(The Koos Hotel)

Presented Directors: Director Wen Hsu, Director Y.A. Chen, Director S.G. Wang and Director James Ho.

Presented Independent Directors: Independent Director Y.J. Ding (the Convener of Audit Committee)

Attendees: Accountants Z.X. Lai/PwC and Attorney H.Y. Zheng/Chungtao-Legal Firm.

Attendance: The total number of shares attended was 29,052,327 shares, 64.56% of the total company's issued 45,000,000 shares, which already reached the legal min. requirement. (The number of shares by electronically attended was 26,005,056 shares, and the electronic voting rate was 57.79% of the total company's issued 45,000,000 shares). A total of 4 directors and 1 independent directors attended the general meeting of shareholders, which has reached the majority (55.56%) of the 9 directors.

Chairperson: Wen Hsu/Chairman

Minutes taker: S.L. Lin

Call the Meeting to Order

Chairperson Remarks

Reports on Company Affairs

Report No. 1

Title: 2023 Business Report.

Explanation: Please refer to Attachment 1

Report No. 2

Title: Audit Committee's Review Report on the 2023 Financial Statements.

Explanation:

1. The 2023 Business Report, Financial Statements and Profit distribution table have been audited and approved by Audit Committee.

2. Please refer to the report as per Attachment 2

Report No. 3

Title: The 2023 Directors' and Employees' Compensation

Explanation:

1. The amount (Directors' and Employees' Compensation are not included) of 2023 net profit before tax is NTD114,178,963.
2. After the remuneration committee and Board of Directors reviewed the regulations and the company's operating performance in 2023, it's going to propose Employees' Compensation NTD 6,864,854 (6.01%) as 6% (not less) of net earnings before tax, it meets the requirements of the "Articles of Incorporation" of the Company. Directors' Compensation NTD 2,228,400 (1.95%) as 2% (not exceed) of net earnings before tax, also meets the requirements of the "Articles of Incorporation" of the Company.

In each of the above reports, the chairman inquired the present shareholders if they had any questions, and they all said no.

Matters to be Approved

Proposal No. 1: 【Proposed by the board of directors】

Title: Adoption of the 2023 Business Report and Financial Statement

Explanation:

1. Please refer to the 2023 Business Report and Financial Statement as per Attachment 1 (page 7~9).
2. The compilation of the Ablerex's 2023 Financial Statement and Consolidated Financial Statement is completed and was expressed an unqualified opinion on those statements in the report issued by Lin, Se-Kai/CPA and Lai, Zhong-Xi /CPA of PwC Taiwan.
3. The CPA Audit Report and the above mentioned Financial Report as per Attachment 3 and 4.
4. Adoption requested.

Resolution: The motion was approved by vote

Voting right	support	oppose	abstentions
28,695,209	28,517,009	27,821	150,379
100%	99.37%	0.09%	0.52%

In each of the above proposals, the chairman inquired the present shareholders if they had any questions,

and they all said no.

Proposal No. 2

Title: Adoption of the Proposal for Distribution of 2023 Profits

Explanation:

1. The table of the 2023 Earnings Distribution as per Attachment 5.
2. 2023 profit distribution plans are as the following: Cash dividend to shareholders is NTD 2.00 per share with a total NTD 90,000,000. After this distribution plan is approved by the shareholders' meeting, it is proposed to authorize the Chairman to set Record date and the cash dividend distribution amount is up to NTD, The balances which is less than NTD 1.0 will be treated as undistributed surplus.
3. Adoption requested.

Resolution: The motion was approved by vote

Voting right	support	oppose	abstentions
28,695,209	28,518,055	27,821	149,333
100%	99.38%	0.09%	0.52%

In each of the above proposals, the chairman inquired the present shareholders if they had any questions, and they all said no.

Matters to be Discussed

Proposal 1

Title: Amendment to the “Rules and Procedures of Shareholders' Meeting”.

Explanation:

1. According to Taipei Exchange (2023.3.23) Issue No. 11200552441, it is proposed to amend some provisions of the “Rules and Procedures of Shareholders' Meeting”.
2. In conjunction with the amendment of the Law and regulations to comply with the requirements of the “Rules and Procedures of Shareholders' Meeting” by FSC.
3. The amendment reference table of " Rules and Procedures of Shareholders' Meeting " as per Attachment 6.
4. Discussion and resolution requested.

Resolution: The motion was approved by vote

Voting right	support	oppose	abstentions
28,695,209	28,506,832	38,874	149,503
100%	99.34%	0.13%	0.52%

In each of the above proposals, the chairman inquired the present shareholders if they had any questions, and they all said no.

Proposal 2

Title: Amendment to the Article of Incorporation

Explanation:

1. According to Article No. 208 and No. 18 of Company Act and relative regulation, it is proposed to amend some provisions of the “Article of Incorporation” of the Company.
2. Amendment reference table for “Article of Incorporation” as per Attachment 7.
3. Discussion and resolution requested.

Resolution:

Resolution: The motion was approved by vote

Voting right	support	oppose	abstentions
28,695,209	28,502,832	42,874	149,503
100%	99.32%	0.14%	0.52%

In each of the above proposals, the chairman inquired the present shareholders if they had any questions, and they all said no.

Extemporary Motions

After the chairman consulted all shareholders present, no temporary motion was put forward.

Adjournment (09:18 AM)

Chairperson: Wen Hsu/Chairman

Minutes taker: S.L. Lin